

General Fund Revenue Budget Projections 2017/18 to 2024/25

BUDGET PROJECTIONS	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
	Indicative Projections						
General Fund Revenue Budget - Provisional	16,269	16,946	18,726	19,754	20,493	20,904	21,323
Less: Settlement Funding & Business Rates Income	(7,124)	(6,528)	(6,466)	(6,614)	(6,758)	(6,903)	(7,054)
Resulting Council Tax Requirement	9,145	10,418	12,260	13,140	13,735	14,001	14,269
Target Council Tax Requirement (per MTFS £5 increase)	9,022	9,362	9,708	10,037	10,371	10,710	11,054
Additional Council Tax from a 3% Increase	58	127	205	294	394	506	630
Latest Budget Deficit / (Surplus)	65	929	2,347	2,809	2,970	2,785	2,585

SAVINGS PROPOSALS (including any up-front development costs)	No.		Capital Investment	Reserves Funding	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25						
					£'000	£'000	£'000	£'000	£'000	£'000	£'000						
A THRIVING & PROSPEROUS ECONOMY																	
Key Regeneration & Infrastructure Projects																	
	1	Heysham Gateway - Site Improvement Works		£320K	320	Savings will be subject to the outcome of further work/business cases, to be reported for consideration in 2018/19.											
Environmental Sustainability																	
	2	Solar Farm Design and Business Case Development		£200K	200												
AMBITIOUS & FORWARD-THINKING COUNCIL																	
Best Use Of Digital & Other Technology																	
	3	Waste Collection Management Systems (to achieve scheduling efficiencies)		£138K	138	Savings will be subject to the outcome of further work/business cases, to be reported for consideration in 2018/19.											
	4	ICT Network Performance Monitoring and Improvement		£30K	30							(6)	(6)	(7)	(7)	(8)	(8)
	5	Extension of CCTV to Public Buildings (security savings)	TBC		(17)							(25)	(26)	(26)	(27)	(28)	(29)
Financial Resilience, Making Best Use of Resources																	
	6	Extension of Cable Street Car Park	£35K		(9)	(16)	(16)	(16)	(16)	(16)	(16)						
	7	Extension of Half Moon Bay Car Park	£60K		-	(17)	(17)	(18)	(18)	(19)	(19)						
	8	Management of St.George's Quay Car Park	£7K		(10)	(15)	(16)	(16)	(17)	(17)	(18)						
	9	Vehicle Fleet Review	£50K		(27)	(11)	(12)	(12)	(13)	(13)	(14)						
	10	Review of Council Tax Discounts and Exemptions			-	(92)	(94)	(96)	(98)	(100)	(102)						
	11	Room Hire / Events Review			-	(10)	(17)	(17)	(18)	(18)	(19)						
	12	Registry Office Review			-	(27)	(27)	(27)	(27)	(27)	(27)						
	13	Other Land & Buildings Review			-	Savings will be subject to the outcome of further work/business cases, to be reported for consideration in 2018/19.											
	14	Morecambe Concessions Review			-												
	15	Accommodation Review			-												
	16	Depot Relocation			-	Savings will be subject to the outcome of further work/business cases, to be reported for consideration in 2018/19.											
	17	Williamson Park Facilities Expansion - Design & Business Case Development	£210K		210												
	18	Repair and Maintenance of Corporate Property (savings on reactive m'tce)			(82)							(42)	(41)	(43)	(43)	(45)	(45)
	19	Rationalisation of Organisational Development Capacity (currently vacant posts)			(77)	(78)	(79)	(80)	(81)	(82)	(83)						
	20	Bulky Waste Collection - Service and Charging Review			(20)	(20)	(21)	(21)	(22)	(22)	(22)						
	21	Continuation of Internal Audit Collaboration & Restructure			(26)	(11)	(11)	(9)	(6)	(3)	(3)						
	22	Revenues & Benefits Shared Service Savings			(45)	(45)	(45)	(45)	(45)	(45)	(45)						
	23	Extension of Charging for Planning Services			(5)	(5)	(5)	(5)	(5)	(5)	(5)						
	24	Financial Processes - Efficiency Review			-	Savings will be subject to the outcome of further work/business cases, to be reported for consideration in 2018/19.											
	25	Insurance Review			-												
	26	Access to Services (including Opening Hours) Review			-												
	27	Mail Services Review (reducing need, hybrid mail systems, distribution)			-	Savings will be subject to the outcome of further work/business cases, to be reported for consideration in 2018/19.											
	28	Development of Business Cases for Local Authority Trading Companies (LATCs)			-												
		- Salt Ayre	£75K		75												
		- Commercial Waste & other Environmental Services operations			-												
		Sub Total	£0.152M	£973K	655	(420)	(433)	(438)	(443)	(448)	(455)						
		Funding From Reserves									(973)						
		Net Savings			(318)	(420)	(433)	(438)	(443)	(448)	(455)						

INDICATIVE NET (SURPLUS) / SAVINGS TO BE IDENTIFIED C/FWD	(253)	509	1,914	2,371	2,527	2,337	2,130
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INDICATIVE NET (SURPLUS) / SAVINGS TO BE IDENTIFIED B/FWD		(253)	509	1,914	2,371	2,527	2,337	2,130	
GROWTH PROPOSALS	No. A THRIVING & PROSPEROUS ECONOMY	Reserves Funding	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
			£'000	£'000	£'000	£'000	£'000	£'000	£'000
		Inclusive Growth, Skills & Economic Development							
		Business and Skills	40	-	-	-	-	-	-
		Marketing	75	-	-	-	-	-	-
		Inclusive Growth	22	12	-	-	-	-	-
	29	Community Wealth Building	£31K	23	2	2	2	2	-
		Archaeological Site Specialist Consultancy & Funding		25	50	-	-	-	-
		Morecambe Area Action Plan		-	50	-	-	-	-
		Morecambe Bay Collaborative Projects		25	-	-	-	-	-
	30	Museums Development Plan (early recruitment of Museums Manager)	£17K	17	-	-	-	-	-
		CLEAN & SAFE NEIGHBOURHOODS							
		Stewardship of Public Space							
	31	Improving Public Realm - Cleansing/Enforcement	£153K	58	79	16	-	-	-
		AMBITIOUS & FORWARD-THINKING COUNCIL							
		Best Use Of Digital & Other Technology							
	32	Legal Case Management System (to help modernisation of service)		20	4	4	4	4	4
	33	Access to Council meetings - Audio Recording of Meetings		4	4	4	4	4	4
		Designing Organisation to Respond to Needs							
	34	Commercial & Digital Leadership Capacity (Assistant Chief Executive post)	£180K	71	109	-	-	-	-
	Potential Costs re above (pension/redundancy)	£29K	-	29	-	-	-	-	
35	Review of Council Constitution - modernising governance	£20K	20	-	-	-	-	-	
36	Improving Learning and Development - through digital approach		17	17	17	18	18	19	
37	Improving Learning and Development - supporting staffing capacity needs		25	36	38	40	41	42	
38	Re-investment of Planning Fee Income for Service Improvement (net growth)		-	-	-	-	?	?	
	Total Growth	430	442	392	81	68	69	69	70
	Less Funding from Reserves		(189)	(219)	(18)	(2)	(2)	0	0
	Net Cost of Growth		253	173	63	66	67	69	70
REMAINING NET SAVINGS TARGET			0	682	1,977	2,437	2,594	2,406	2,200

FOR NOTING: TOTAL FUNDING FROM RESERVES ALLOWED FOR

	2018/19	2019/20	2020/21	2021/22	2022/23
	£'000	£'000	£'000	£'000	£'000
Funding for Feasibility Studies/Business Cases	(973)				
Funding for One-Off Growth Proposals	(189)	(219)	(18)	(2)	(2)
	(1,162)	(219)	(18)	(2)	(2)
				Cumulative Total	(1,403)